MINUTES OF THE MEETING OF THE REDEVELOPMENT AGENCY OF LAYTON CITY

APRIL 5, 2018 – 5:35 P.M.

BOARDMEMBERS AND OFFICERS PRESENT:	**CHAIRMAN BOB STEVENSON, VICE CHAIRMAN BRUCE DAVIS, EXECUTIVE DIRECTOR ALEX JENSEN, JOYCE BROWN, TOM DAY, SCOTT FREITAG AND JOY PETRO**
STAFF PRESENT:	**GARY CRANE, KENT ANDERSEN, BILL WRIGHT, TIM WATKINS, TRACY PROBERT, TERRY COBURN, STEVE JACKSON, DAVID PRICE AND SECRETARY, KIM READ**

The meeting was held in the Council Conference Room of the Layton City Center.

Chairman Stevenson opened the meeting.

MINUTES:

Boardmember Davis moved to approve the minutes of January 4, 2018, as written. Boardmember Petro seconded the motion, which passed unanimously.

AGENDA:

<u>ADOPT AND APPROVE A MEMORANDUM OF UNDERSTANDING BETWEEN THE REDEVELOPMENT AGENCY (RDA) OF LAYTON CITY AND DAVIS COUNTY – RDA RESOLUTION 18-03</u>

Kent Andersen, Economic Development, explained the resolution would approve the MOU (Memorandum of Understanding) between the RDA and Davis County to facilitate the new RC Willey store. He indicated the MOU stated the county would contribute funds to the RDA within the next 45 days to be held until the items identified in #3 were met. He revealed if the items were not met the funds would be disbursed back to the county.

He pointed out RC Willey had to meet one of the two options identified in the MOU and reviewed both options with the Council:

- Option A: Within one year of opening the Layton facility, the Riverdale store would close
- Option B: R.C. Willey would provide a written statement identifying the Layton store as a "regional store", it would create 40 net full-time equivalent jobs to the county, the opening of the Layton store would provide for an increase in property value greater than the existing Syracuse store.

He stated recommended approval of the resolution. There were no questions from the Board.

MOTION: Boardmember Brown moved to approve the Memorandum of Understanding between the Redevelopment Agency (RDA) of Layton City and Davis County – RDA Resolution 18-03. Boardmember Freitag seconded the motion, which passed unanimously.

The meeting adjourned at 5:38 p.m.

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Kimberly S Read, Secretary