MINUTES OF THE MEETING OF THE REDEVELOPMENT AGENCY OF LAYTON CITY — **JUNE 16, 2022 – 5:36 P.M.**

BOARDMEMBERS AND OFFICERS PRESENT:	**CHAIR JOY PETRO, VICE CHAIR CLINT MORRIS, EXECUTIVE DIRECTOR ALEX JENSEN, BOARDMEMBERS ZACH BLOXHAM, TYSON ROBERTS, AND BETTINA SMITH EDMONDSON**
PARTICIPATING ELECTRONICALLY:	**BOARDMEMBER DAVE THOMAS**
STAFF PRESENT:	**GARY CRANE, STEVE GARSIDE, CHAD WILKINSON, TRACY PROBERT, STEPHEN JACKSON, ED FRAZIER, AND SECRETARY, KIM READ**

The meeting was held in the Council Conference Room of the Layton City Center.

Chair Petro opened the meeting.

MINUTES:

Boardmember Roberts moved to approve the minutes of June 2, 2022, as written. Boardmember Smith Edmondson seconded the motion, which passed unanimously.

AGENDA:

<u>AMEND THE FISCAL YEAR 2021-2022 BUDGET OF THE REDEVELOPMENT AGENCY – RESOLUTION 22-03</u>

Tracy Probert, Finance Director, reviewed the proposed amendments to the Redevelopment Agency (RDA) Budget:

- Payment to RC Willey of tax increment revenue per Development Agreement
- Payment to Young Automotive per Development Agreement

Chair Petro opened the Public Hearing at 5:38 p.m.

Chair Petro called for public comments.

There were no public comments.

MOTION: Boardmember Smith Edmondson moved to close the public hearing at 5:39 p.m. and approve the amendments to the budget, Resolution 22-03. Boardmember Morris seconded the motion, which passed with the following vote: **Voting AYE – Boardmembers Thomas, Morris, Bloxham, Smith Edmondson, and Roberts. Voting NO – None.**

<u>ADOPT THE REDEVELOPMENT AGENCY BUDGET FOR FISCAL YEAR 2022-2023 – RESOLUTION 22-04</u>

Mr. Probert shared a summary of the RDA Budget and reviewed the following:

- Revenue for the RDA, Economic Development Area (EDA), and Community Development Area (CDA) funds

- He reviewed the expenditure budgets pointing out the following:
  - payback agreement for the RDA for Young Automotive
  - payback agreement for the EDA for Kihomac
  - payback agreement for the CDA for RC Willey

He asked if there were any questions and there were none.

Alex Jensen, Executive Director, explained the reasons for the different terminology and emphasized they all functioned the same.

Boardmember Bloxham requested clarification if recent legislation would affect these types of development incentives moving forward. Gary Crane, City Attorney, responded in the affirmative and indicated these incentives could no longer be used for commercial purposes after July 1, 2022; however, what had already taken place was grandfathered. He reviewed other ways this funding source could be used.

MOTION: Boardmember Roberts moved to approve the budget for Fiscal Year 2022-2023, Resolution 22-04. Boardmember Smith Edmondson seconded the motion, which passed with the following vote: **Voting AYE – Boardmembers Smith Edmondson, Bloxham, Morris, Roberts, and Thomas. Voting NO – None.**

The meeting adjourned at 5:45 p.m.

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Kimberly S Read, Secretary